

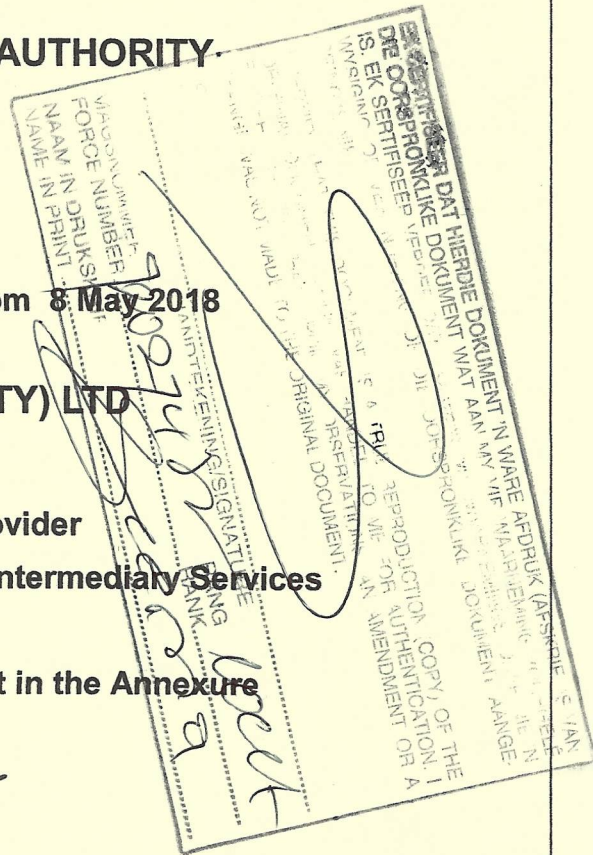
**FINANCIAL SECTOR CONDUCT AUTHORITY**

**LICENCE No. 46637**

It is hereby certified that with effect from **8 May 2018**

**KHUMOVEST ADVISORY (PTY) LTD**

is licensed as a financial services provider  
in terms of section 8 of the Financial Advisory and Intermediary Services  
Act, 2002 (Act No. 37 of 2002),  
subject to the conditions and restrictions set out in the Annexure



*[Handwritten signature]*

For Financial Sector Conduct Authority

